



E-Gobrecht

Liberty Seated
Collectors Club

2020 Volume 16, Issue 6
June 2020 (Whole #185)

Stepping back in time to a bygone era of the Liberty Seated coin design period both far and wide, and before & after...



(See More Inside)

The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available free to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included on the last page.

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Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973



President's Message

The last few weeks have been a challenging time for the numismatic market. Dealer supply chains are drying up as there are no shows to facilitate wholesale activity. More activity is moving online, and right now a dealer's best asset is a long list of client email addresses, and, if their clients are in a selling mood, even better.

You may have noticed that your favorite dealer hasn't been getting as many new coins lately. Still, collector demand has remained healthy, and I wouldn't be surprised to see prices trend upwards 5%-10% as a result. Gold is still strong and tends to buoy the entire rare coin market. Collectors are sitting at home bored and looking for coins on their computers. This will all work itself out as the country opens back up, but in the meantime the COVID-19 situation has only accelerated

the migration of numismatics toward the Internet.

No one knows for sure where we're headed with the major trade shows. In the past few days, two large July shows (FUN, and the Royal Canadian Numismatic Association convention) have been cancelled. The PCGS event in Las Vegas, scheduled for July 15-17, is a smaller boutique affair and may happen, especially with Las Vegas already opening up on its own. The ANA Convention is scheduled for August 4-8 in Pittsburgh and at this point is completely up to the local authorities. If the show occurs, LSCC will have a presence. I hope to be there with my face mask, and, for those of you who can travel safely, I look forward to seeing you there in person.

...Len Augsburger

Welcome to the following new LSCC Members this month:

Mark Briggs, Paul Philip and James Price

There are currently 985 active & invited Subscribers to E-Gobrecht.

*** Now Cancelled: LSCC Previously Announced Auction ***

Donations and consignments were requested to support club efforts in time for the ANA Annual Club Meeting. Club Meeting still a go!



Editor's View From the Rim

Support for Sharing Knowledge & Education in the Hobby

As a member of the LSCC, Editor of E-Gobrecht and an enthusiastic supporter of all things ethically numismatic, one of the many goals on the everyday checklist is to support and promote other numismatic specialty organizations with similar time period interests and add to the available hobby knowledge in which to share with E-Gobrecht subscribers and LSCC members.

If you are not already familiar with E-Sylum and the Numismatic Bibliomania Society (NBS), please see the published feature and topic this month on numismatic literature on pages 13-14!

On another subject, historians keep reminding us that history (historical events) tend to repeat over time. Where nature and humans are typically to blame, the global impact of health and economic crises just seem to keep repeating themselves century after century.

Through numismatics, we as collectors can see this record of world events in our



collections including the issuance of coins and currency like hard times tokens, trade tokens, depression script, rationing coupons, historical medals signifying certain events and the like.

When you study your collectibles of the past and their history, it can serve as a reminder that we want to avoid repeating the mistakes of the past and learn lessons from history.

Believe that in one way, shape or form, it all ties together (one way or another), but you have to be able to “see the forest for the trees” and know and understand your U.S. and World History to appreciate it all in the “Big Picture”! History and collecting do go hand and hand, but right now don’t forget to wear your PPE in public. ... PK

* This month E-Gobrecht must report the sad loss of three of its dedicated LSCC members. Their obituaries appear on pages 20-21 in this issue.

Footnote: Spot Gold & Silver Prices per ounce are on the upward move affecting coin bullion values of collector coins impacted by fluctuating spot prices, but as always the market can be like a yo-yo and be a very rewarding or risky venture.



Regional News

by Dennis Fortier, LSCC #2016

The New Normal

June is the next month of shows to fall. Every show in June has either been cancelled or the club will not have a presence at the show. Summer FUN in July has also been cancelled. Stay tuned to the Club website for the latest updates.

As the quarantine goes on and we are forced to do without the passion that helps keep us composed, the questions I posed last month weigh heavier week by week. When coin shows come back, will you attend? Will you have a greater appreciation for your coin friends after being without their association for so long?

No doubt masks, gloves, elbow bumps, and disinfecting slabs will be the new norm at shows. Even when shows do return, societal changes will make it prudent to keep club dinners on hiatus for a while. What will not change is our desire to acquire nice coins.

Club connections are more important than ever in that regard. A good friend and club member contacted another club member with an offer to sell a quality duplicate. This is just one of the prime benefits of member to member connections, especially in the current circumstances. These connections largely go back to the work done over the years in the Regional Program. How many club members have you met over the years at club meetings, club tables, club dinners, and educational programs?

Now the reward of these connections could be paying off for members with such private deals. It is also good to note that dealers with a solid web presence are doing well. These facts demonstrate that despite the ongoing crisis our hobby and our club is doing fine. The Club leadership and Regional Team are eager to get back to business when the time is right. We look forward to renewing our numismatic friendships and connections. Until then please stay safe!

Economic Stimulus

by Rich Hundertmark, LSCC #2347

At this time many LSCC coin collecting, tax-paying members have quite probably received some Economic Stimulus money. I'll explain the program using the Q & A format and end with a suggestion for using the money by LSCC members if not already spent.

Q: What is the Stimulus Program?

A: It is a very exciting Trillion \$ big federal government spending program.

Q: What is an Economic Stimulus?

A: It is money that the federal government will send to taxpayers.

Q: Where will the government get this money?

A: From coin collectors and others that pay their taxes.

(Continued on next page)



Economic Stimulus Cont.

Q: *Is the government simply giving me back my own money, then?*

A: No, only a few cents back on the dollar, but definitely enough for a nice coin of a favorite series.

Q: *What is the purpose of this payment?*

A: For non coin collectors, the plan is for recipients to use the money to purchase a HD TV set, a new iPad, or a pair of sneakers; thus stimulating the economy.

Q: *Isn't that stimulating the economy of China?*

A: Shut up, I specifically didn't mention silver or gold Pandas.

Below is some helpful advice on where the stimulus money will go depending on how it is spent, along with my recommendation to best help the U.S. Economy. Let's everybody use it wisely:

- * If you spend the stimulus money at Walmart, the money will go to China or Sri Lanka.
- * If you spend it on gasoline, the money will go to the Saudis.
- * If you purchase a computer, it goes to India, Taiwan or China.
- * If you purchase fruits and vegetables, it will go to Mexico, Honduras, and Guatemala.
- * If you buy an efficient car, it will go to Japan or Korea.
- * If you purchase useless stuff, it goes to Taiwan.
- * If you pay your credit card off, or buy stock, it will go to U.S. company management bonuses and they will hide it offshore.

However, there's an alternative: Here is how my fellow coin collectors can keep the money in America by supporting 3 areas that haven't gone offshore; I recommend:

- (1) Spending it at a yard sale (if allowed and with the proper social distancing, mask and etiquette).
- (2) Buying a U.S. minted coin of your favorite Liberty Seated or other coin series.^(END)
- (3) Drinking Beer

CONCLUSION:

It's optimal to go to a yard sale, find and buy a nice U.S. minted classic coin & then celebrate by drinking beer all day!

No need to thank me, I'm just glad I could be of help. RH



LSCC 2020 Regional Events Schedule

** Details Mostly Finalized*

***CANCELLED:** June 4-6 **Long Beach Expo, Long Beach CA** - Club table (Hosts: Brian Cushing, Bob Clark **[Long Beach Expo Kicks Off 2020 Show Year with \$50 Million Rare Coin Collection]**)

***CANCELLED:** June 5-7 **Raleigh Money Expo, NC** at North Carolina State Fairgrounds - Club table (Hosts: Dennis Fortier, John Frost)

***CANCELLED:** June 13 **Mt. Kisco Coin & Collectibles Fair, Mt. Kisco NY** - Club table, Educational Seminar (Hosts: TBD)

***CANCELLED:** June 11-13 **Spring National Battlefield Coin Show, Gettysburg, PA at the Eisenhower Hotel & Conference Ctr.** – TBD with a presence by LSCC Members

***CANCELLED:** June 18-20 **Whitman Baltimore Summer Expo, MD** at the Baltimore Convention Center – LSCC Meeting only on Friday at 9 a.m. (Hosts: LSCC Club Officers)

***CANCELLED:** July 9-11 **Summer FUN, Orlando FL** at Hall WE1 - Club meeting only (Hosts: TBD) See FUN website for updates: <http://funtopics.com/summer-fun.html>

August 4-8 ANA's World's Fair of Money, Pittsburgh PA at David Lawrence Convention Center – Important LSCC Annual Meeting & various Educational Programs, Club table, Club Dinner, all TBD (Hosts: LSCC Club Officers & Members)

Note: Updates provided as they become available.

(Continued on next page)

Upcoming Major Coin/Currency Auctions

June 1-3, 2020 - “June 1 U.S. Coins & Currency” conducted by Ira & Larry Goldberg Auctions (On-Line only) (<https://www.goldbergcoins.com/>)

June 4-8, 2020 - “Long Beach Expo U.S. Coins Signature Sale” by Heritage Auctions (On-Line only) (<https://coins.ha.com/>)

August 1-7, 2020 - “Official ANA Worlds Fair of Money” Auction Sale (Annual ANA Summer Convention in Pittsburgh, PA) by Stack’s Bowers Galleries (Live and On-Line) (<https://www.stacksbowers.com/>) (Please follow status of ANA Convention for all updates)

August 4-10, 2020 - “ANA Worlds Fair of Money” Platinum & Signature Sale (Annual ANA Summer Convention in Pittsburgh, PA) by Heritage Auctions (Live & On-Line) (<https://coins.ha.com/>) (Please follow status of ANA Convention for any & all updates)



What is this old contraption?



LSCC 2020 Regional Events Schedule Cont.

** Details Mostly Finalized*

September 3-6 (Labor Day Weekend) **Ohio State Coin Show, Dublin (Columbus) OH** – Club Meeting, Club Dinner “New” (Host: Dennis Fortier)

September 10-12 **Fall National Battlefield Coin Show, Gettysburg, PA** at the Eisenhower Hotel & Conference Ctr. – TBD as to a presence by LSCC Members

September 17-19 **Long Beach Expo, Long Beach CA** - Club table (Hosts: Brian Cushing, Bob Clark)

September 25 - 27 **Virginia Numismatic Association (VNA) Annual Coin Show, Fredericksburg VA** - Club table, Educational Program (Hosts: John Frost, Dennis Fortier)

October 29-31 **PAN Fall Coin Show, Pittsburgh/Monroeville PA** – Club table, Educational Program (Host: John Frost)

October 2-3 **New Hampshire Coin Expo, Manchester NH** - Club table, Educational Program (Hosts: Joe Casazza, John Frost)

November 12-14 **Whitman Baltimore Fall Expo, MD** at the Baltimore Convention Center - Club table, Club Meeting & Educational Program on Friday at 9:00 a.m. (Hosts: LSCC Club Officers)

December 13 **Mt Kisco Coin & Collectibles Fair, Mt. Kisco NY** - Club table, Educational Seminar (Hosts: TBD)

Note: Updates provided as they become available.

(END)

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The Curious Collector

by Len Augsburger, LSCC #1271

Gold Still Glitters

My remarks last month about collectible gold coins resonated with at least one LSCC member, who writes as follows:

"I just saw that the Summer Whitman Baltimore Show has been canceled - that is a real bummer! It got me thinking about previous Baltimore shows - the "show and tell news" of new and old purchases, the fine (and less than fine) dining, local IPA's, and of course the LSCC meeting on Friday mornings, so I wanted to share this Baltimore story from two decades ago.

At the time I was collecting Liberty Seated quarters and trade dollars. The Baltimore coin shows were always my favorite because of the Inner Harbor

and just a 2.5 hour drive. I would attend Thursday through Saturday morning, without much traffic on the Saturday ride home. I have been to every single Spring and Autumn show since 1997 (except Autumn 2019), until this year. This brings me to some recent articles, in particular Len's article in the recent newsletter about collecting a gold coin here and there, and another article I read about the rarity of the S-mint No Motto half eagles.

I had always made it a point to find at least one interesting yellow metal purchase at the Baltimore shows. Twenty plus years ago, even rarer dates (this includes CC 'twenties') in circulated grades could be found with a little "dealer knowledge" while hunting

(Continued on next page)



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Gold Still Glitters cont.

the bourse.... and many rare gold coins could be purchased in the mid-three figures! Even someone on a fairly modest budget could find a nice common date MS62 ANACS \$10 Liberty Eagle to bring home for just over \$200! Another 10% and you could get a nice NGC or PCGS holdered coin, but heck, I was looking for what I called "numismatic bullion." And then, something that had more meaningful scarcity (even rarity) could be found for about double that.

I had always thought that CC gold was a little overpriced back then (that was a mistake!... the supply/demand side), because of the many Philly and San Fran issues that were much harder to find (and also much cheaper in comparison). I loved the hunt for that one interesting yellow metal coin from the show, in addition to adding a Trade dollar and/or Liberty Seated quarter. So, I had planned a "show and tell" for the Summer Baltimore Show, but that will have to wait till the autumn... or wait... why not now!

This Civil War era western mint rarity has been sitting in my safety deposit box for twenty years! Yes, and a mid-three figure purchase at the Baltimore Show twenty years ago! It has not seen the light of day in two decades! This is an exceptionally rare date, and much more recognized today than back then. A prominent U.S. gold expert (Doug Winter) and dealer just wrote an article late last year (9/2019), and stated the 1861-S half eagle is the most underrated San Francisco No Motto half eagle, and even goes on to say there are probably less than 50 known! *After I checked some notes ... I said... I got one! Time to bring it out for show and tell.*

I needed to share this old Baltimore Show story from two decades ago with some coin guys! Maybe we should spend some time during cancelled shows with "old coin stories" to pass the time?"



Rare 1861-S Half Eagle certified as NGC-12

[Len back now...] Our fellow member shares an image of the piece he purchased, an 1861-S \$5 in NGC F12. The mintage is an ultra-low 18,000 pieces. NGC has graded 46 total examples while PCGS reports the exact same number. This example has even color with light crust in the stars and legend. I can't tell how much "life" is still in the surfaces from the image, but obviously as an NGC-certified coin there are no major problems. The rarity is undeniable, and clearly a bargain at less than \$1,000. Nice job!

(END)



Liberty Seated Basics 101

by Dennis Fortier, LSCC #2016

Weak Strikes

One of the requests we often hear is for articles in club publications that reach back to more basic skill building. Members are at all different levels, and newer members are in some instances unfamiliar with commonly used terms in our little corner of the hobby. Mint production has changed over the last two-Hundred plus years. The Liberty Seated years (1836-1891) saw its share of production change, such as the new steam press, during that time. Those changes came with a learning curve. A good deal of that learning curve had to do with new Branch Mints coming on line and Mint employee's at those Branch Mints needing to learn their craft.

Some of the topics we will discuss over the next several months will be: Weak strikes, Design Changes, Mintage Verses Survival Rates, Type Collecting, Popular Verses Rare Dates and Varieties, Date and Mintmark Sizes, Die Wear, Die Lines and Lint Marks, Cuds/Rust Lumps/and Die Cracks, Dished Coins, Strike (Machine) Doubling, and more...

(Continued on next page)

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L.S. Basics 101 - Weak Strikes cont.

Singularly the most common problem at all three Branch Mints upon beginning operations was weak strikes. New Orleans, San Francisco, and Carson City coins all demonstrate that this was a problem with their early issues which clearly showed flat design details on the high points of the coins. This problem was not isolated to early Branch Mint issues, Philadelphia had its struggles in this regard as well. Issues can be found in high volume years as well with production trumping quality.

Striking pressure was one problem. If the pressure wasn't strong enough, the dies could not bring up enough of the design details. Too much pressure was a problem of a different kind and will be discussed in a later issue of this column.

Improper die distance – Many of the Mint employees were inexperienced with the delicate distancing tolerances required for proper striking of coins and it took some time for experience to correct this function of set up.

Weakness in the high points for most denominations are as follows:

Obverse – The Legend being weak or Stars around the periphery being flat and having little or no lines in them. The result being the stars looking like flat six pointed discs. Liberty's head being flat with little or no hair detail. Weakness in the foot support under Liberty's foot. Weak denticles. Twenty-Cent pieces can have a weak Liberty in the obverse shield as this is the high point for that denomination.

Reverse – The eagles left leg (left side as you look at the coin). Feathers on the eagles head and neck. Weak denticles, and sometimes weakness in the legend, denomination, and even the motto.

Weak strikes are not limited to the above listed areas. Some, most, or all of the areas mentioned can be affected by a weak strike on an individual coin.

There is a difference between a weak strike and circulation wear. Circulation wear will usually have a more uniform wear pattern, not just the high points being flat. High grade pieces can sometimes have a weak strike mimic light wear, especially on smaller denominations. In such cases, it is best to have a knowledgeable person in Liberty Seated coinage look at the coin prior to purchase.

Some "third party grading" services (TPG's) take strike weakness into account when grading, some do not. Some TPG's are inconsistent on this issue. Experienced numismatists endeavor to avoid weakly struck coins as a rule. CAC will take weak strikes into account when determining whether or not to CAC approve a coin. That is not to say a weak strike will automatically eliminate a coin from CAC approval. I had a coin with a weak strike (AU-58) that got a CAC sticker.



In coin #1, an 1865 dime obverse, you can see weakness in Liberty's head, several points of the Legend, the rock, and the support under the rock.



L.S. Basics 101 - Weak Strikes cont.



In coin #2, an 1840 half dollar reverse, you see weakness in the eagles head and neck, left leg, and wing feathers. The half dollar is graded EF-40 by a TPG.

[Note: Terms used in this article, if unfamiliar, can be found in literature published in series specific books by Liberty Seated experts. Some of these are available on the LSCC Club website.]

Image #1 from Bing.com,
Image #2 from eBay

(END)

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Liberty Seated Collectors Club

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Fill in the above information and send this application with payment to:

Dennis Fortier
P.O. Box 1841
Pawtucket, RI 02862

Or Member Application at: http://www.lsccweb.org/LSCC_Membership.pdf



The E-Sylum

An electronic publication of the
Numismatic Bibliomania Society



The Numismatic Bibliomania Society (NBS) is an educational association founded in 1979 to support and promote the use and collecting of numismatic literature. Numismatic literature includes books, periodicals, catalogs and other written or printed material relating to coins, medals, tokens, or paper money, ancient or modern, U.S. or worldwide.

The Asylum is the group's official publication. Over the years many interesting original articles have appeared in its pages. *The Asylum* is published quarterly and is sent free to all NBS Members.

In 1998 the NBS internet email list was inaugurated. It didn't have a name, but would eventually be christened *The E-Sylum*, as an electronic companion to the print journal. While *The Asylum* is reserved for NBS members, *The E-Sylum* is open and free to all just like the E-Gobrecht newsletter.

If you're not already a subscriber to *The E-Sylum*, consider signing up. The newsletter goes out by email every Sunday night (weekly) to over 6,000 numismatic bibliophiles, researchers, and just plain collectors around the world.

Topics are all over the numismatic map.

Coins, tokens, medals and banknotes of all nations and time periods are covered, as well as news on a wide spectrum of numismatics and numismatic personalities. Most people find something of interest in every issue.

Today there are some 28,000 *E-Sylum* articles archived on the NBS website, a great trove of information about numismatic literature and numismatics in general.

Back issues for this year can be found here (**The E-Sylum eNewsletter Archive**):
https://www.coinbooks.org/club_nbs_esylum_v23.html.

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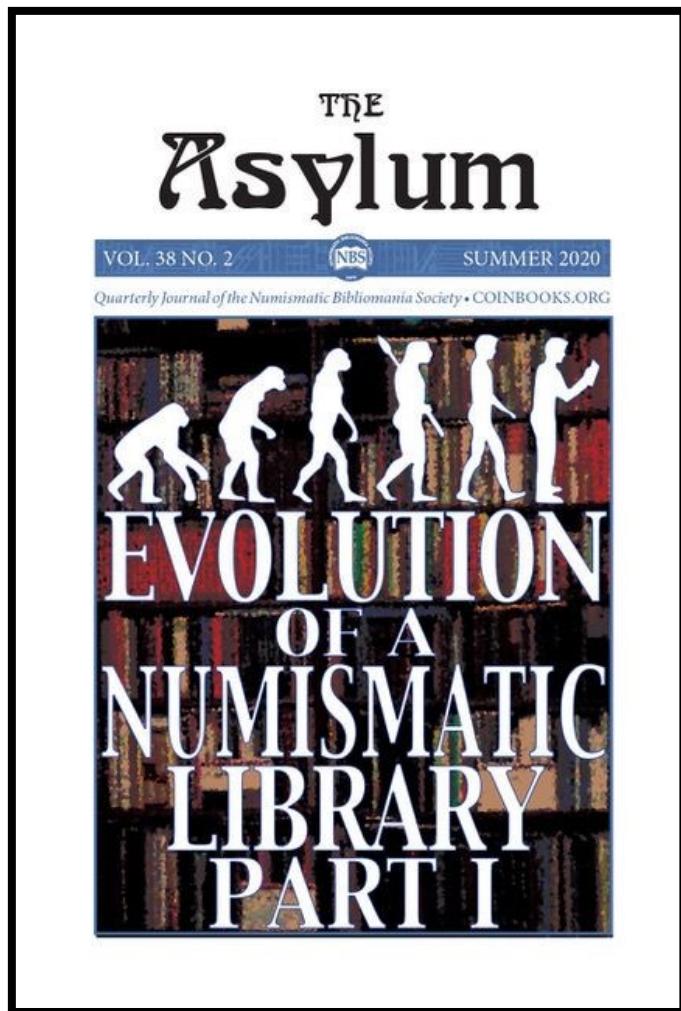
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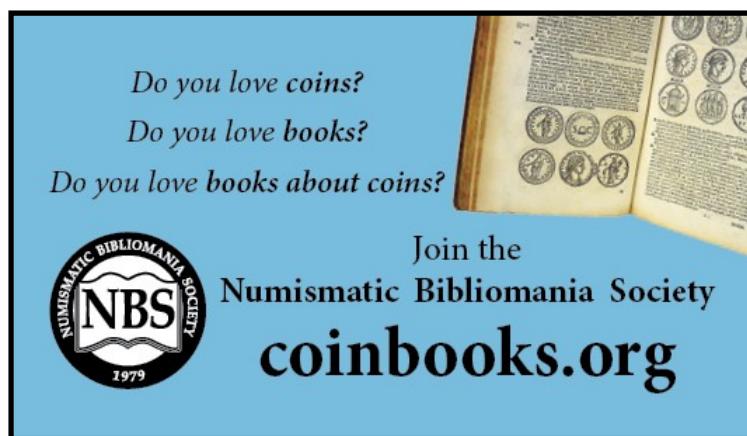
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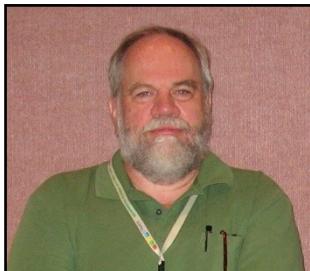
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END



Auction News June 2020

by Craig Eberhart, LSCC #1348

Auctions Few & Far Between During May 2020

Major auctions were scarce this past month, but several are scheduled for June.

Legend Regency Auction #38, May 14th Webcast: As always, this auction included numerous high-grade registry set coins. There was also a selection of Liberty Seated coins that included several better dates notably an extra fine 1871-CC Seated dollar, the second rarest Carson City Seated dollar.

| | | | | | |
|----------|---------------|----------|------|----------|----------------------|
| 1856-S/S | Quarter | PCGS | XF45 | \$5,287 | Large S over Small S |
| 1847/6 | Half Dollar | PCGS | XF45 | \$6,462 | |
| 1869 | Seated Dollar | PCGS CAC | AU55 | \$2,173 | |
| 1871-CC | Seated Dollar | PCGS | XF45 | \$17,037 | |





Quarter of the Month

by Greg Johnson, LSCC #1460

The Challenges of Striking Early Quarters at the Branch Mints

Ten years ago, in 2010, I had been a regular reader of the e-Gobrecht for some time. I had even contributed a couple of short articles. I don't recall exactly how the conversation with then-editor Bill Bugert began, but I do recall the agreement between us that I could and would start a monthly column focused on quarter varieties. I very clearly remember assuring him (and myself) that I would be able to find and/or generate enough content to keep it going on a monthly basis for 5 years. As we arrive in May of 2020, mid-pandemic, dealing with or ignoring tsunamis of misinformation, dis-information and whatever else our media has become, I am composing the 120th consecutive monthly column for the e-Gobrecht. Ten years without missing an issue has been a goal and an anticipated milestone for nearly 5 years, since I realized I was going to meet that initial commitment without coming close to exhausting either potential topics or my interest.

The columns have varied considerably, from a few that were quite extensively researched and took a number of hours, to many that were just a photo of a neat coin and a short paragraph of commentary. No one has asked, but I will nonetheless point out that my favorite of the 120 columns, and the one that I consider the best, appeared in May of 2015. It's a detailed discussion of the "compass point reverse". If you have not read it, or even if you have, I think you will find it worth your time to go look it up in the LSCC e-Gobrecht archive and give it a (another) read.

So, where to from here? I have no interest in stopping, as there are always new things to learn, and to share, and to discuss. As long as at least four people read the column each month, and I have evidence to suggest that this is the case (though maybe not the same four every month), the plan is to continue. I have thought about renaming and expanding the scope of the column; and may do that in the future, as I feel like the freedom to do so has been earned at this point.

Now something about quarters. My favorite seated quarters have long been the early New Orleans issues. Establishing the mint, getting it operational, and keeping it operational in the early days was a big challenge often reflected in the coins produced. Many examples are relatively crude, and unique and interesting. Operations at the New Orleans mint began on March 8, 1838 but it was soon after, in an all too familiar sounding circumstance, closed down from August 1 to November 30 "on account of the sickly season". The "sickly season" being a yellow fever epidemic. Chief Coiner Rufus Tyler would ultimately die of yellow fever, the sixth mint employee to do so, on September 7, 1839. This left his brother Philo B. Tyler to carry on efforts to produce coins while he, and the other "replacement players" pressed into service by the deaths of so many of the trained staff, learned on the job. The results of learning about metallurgy as they went included dies that failed or deteriorated too soon, poor strikes, recutting and reworking of dies, and planchets that frequently had defects.



(Continued from previous page)

Examples of coins struck from very late state, badly deteriorated dies can be found particularly among New Orleans quarters of 1841-44. One example from 1841 (Briggs 5-F) is shown in Figure 1. Examples of coins from the time period with planchet flaws are also relatively common, but do not often make their way into TPG holders.

One example that has been certified is shown in Figure 2, an 1847-O Quarter in PCGS MS63, Briggs 1-A. Even though it has flat obverse stars and missing hair detail, the coin is well struck for an 1847-O. It has good surfaces, color and luster for the grade. Despite being one of the finest known for the issue, the coin was struck on a poorly prepared planchet. Note planchet flaws on the reverse rim from the "I" in AMERICA to the bottom arrowhead. There is also a planchet flaw, that looks like a die crack in the image, from the rim adjacent to the lowest arrowhead extending to the tips of the two upper arrowheads.



Figure 1: 1841-O LDS Reverse



Figure 2: 1847-O one of finest known with planchet flaws

(END)



“Dollars” and Sense

Morgan’s Older Sister

by Steve Hatfield



*Reprinted from the
April 28, 2020
Jamestown Coin Club
newsletter (Ashville, NY)
by permission of the author.*

Silver dollars have long been a favorite with collectors of United States coins – and with people who like to hold bullion as well. They are big with lots of room for a design and they have slightly over three-quarters of an ounce of silver to boot. Morgan Dollars in particular have caught the fancy of the collecting public, as we all are aware.

But how about the Morgan Dollar’s neglected older sister, the Seated Dollars? Minted from 1840 to 1873 in two styles - with and without a motto on the reverse. These were viewed to be America’s trade dollar and thus did not change weight in 1853. They never circulated well in the United States anyway. People in other countries just wanted to know how much silver they contained and were not concerned about the denomination which was on the coin. The Mexican 8 Reale was the coin to compete against and the Liberty Seated Dollar did not fare so well in the import/export world. It had two strikes against it: The Cap & Rays 8R had been minted since 1824 and there were millions in commerce. Therefore people were familiar with the 8R. Secondly, the 8R had more and better silver – 0.903 vs 0.900 fine and 27.07g vs 26.73g.

Seated Dollars do have a couple of obstacles to collecting a compete set. One big obstacle is the fact that there were less than 6.5 million of all dates combined struck for circulation. For comparison, that is about the same as for the 1883-S Morgan Dollar. There were only two years when Seated Dollar mintage exceeded a million coins (1871 & 1872) and the 1870-S mintage was a mere 300 coins reported with 12-15 known to exist. The 1873-S had a reported mintage of 700, but none are known to exist. In the transition year of 1866 the motto was added to the reverse, but two are known without the motto. It’s safe to say that I do not have one of these. Another big obstacle is the fact that Seated Dollars were used in the import/export business. While those that went to Europe usually came back, most that went to the Orient were melted.

So you are probably not going to fill the holes in your Liberty Seated Dollar album. But don’t let that stop you from owning one (or two). This is the largest example of a pretty classic coin design made during some pretty exciting times of our nation’s history. And if you can find one, an 1873 in XF (mintage 293,600) will cost not much more than 1871 (mintage 1,074,760).



A "Token" for your Time & A Token of My Love

Liberty Seated Dime Love Tokens: A Collector's Interest & Point of View

by David Luftig

As a subscriber to E-Gobrecht, I have been working on date sets of four Liberty Seated denominations and now down to needing only rare dates for the most part.

One unusual thing I have been working on is a date set of L.S. Dime Love Tokens. When I started this, I thought there would be some impossible dates such as 1844, 1846, 1863, 1864, 1865, 1866, 1867, 1879, 1880 and 1881. Oddly enough, I have found the 1863, 1864, 1865 and 1881 and even have a duplicate of 1864.

I have not been able to find the 1848 which I was not expecting to be so tough. I even have 3 mint mark issues, 1838-O, 1875-CC (mintmark in wreath) and 1876-CC (DDO).

Personally, I like the 1838-O and 1864 because of the tough dates and the 1888 because of the design (see obverse with date and reverse images below).



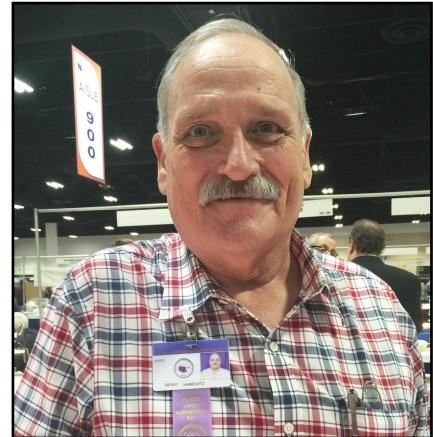
In any case, I am interested to know if anybody else out there is working on a similar set, and if there are any other mint mark issues that can be identified by the obverse? [Please respond thru E-G]



LSCC Member Obituaries



Tampa Bay Times (Sept. 25, 2019): Club member **Benny Haimovitz** of Tampa, FL passed away September 21, 2019. Benny was best known for his authored column in the E-Gobrecht titled "**Cracked, Shattered and Terminal**". He was fascinated as many serious collectors are with collecting the terminal 'Late Die States' of the various Liberty Seated denominations and die marriages. Benny retired from the Army as a Command Sgt. Major. Once he retired from the military, he began a 20 year career in social work. Benny is survived by his mother, Mary Virginia Haimovitz whom he was caring for at the time; brother, Allen (Gayle) Haimovitz; nephew, Robert Haimovitz and niece, Christi Edwards.



Club member **Dan Edward Rathert**, age 70, entered into God's eternal care on May 21, 2020 at home following a long battle with pancreatic cancer. Dan was born in St. Louis, MO, the son of Robert E. and Shirley Rathert.

Dan's numismatic collecting interests included Liberty Seated Type coins, Mercury dimes, Standing Liberty quarters and Walking Liberty halves.



Dan graduated from Cornell University in Ithaca, NY, earning a Bachelor of Science degree in Chemical Engineering in 1972. He spent the next 35 years working for the E. I. du Pont de Nemours Co. Inc., in engineering, operations, and supply chain management positions. During his career, Dan worked in Texas, West Virginia, Florida, New Jersey, Delaware plus other du Pont sites in Latin America, Europe, Japan, China and Soviet Russia.

With an intense passion for world history and the **Civil War** in particular, Dan became a Licensed Battlefield Guide at Gettysburg National Military Park in 2005. Dan's Civil War knowledge was so extensive and unique that he scored a perfect 100 on the tough Guide entrance exam. He spent the next 15 years thoroughly enjoying and helping visitors understand what happened on this battlefield and during the Civil War. In retirement, Dan became a Penn State Extension Master Gardener and was well known for his blue ribbon zinnias winning at the South Mountain Fair and flower shows. He took up fly-fishing and taught himself fly tying. A highlight of each year were trips to Colorado and Montana, fly-fishing with brother Terry Rathert and cousin Steve Trauth. Dan was married to wife, Connie Holland, for 36 years. Dan is survived by his mother, Shirley Rathert; brothers, Terry Rathert of Texas, and Bryan Rathert of Indiana; plus aunts, uncles, cousins, nephews, and nieces. A Gettysburg Memorial Service will take place at a later date when Dan's many friends may safely gather in his honor.

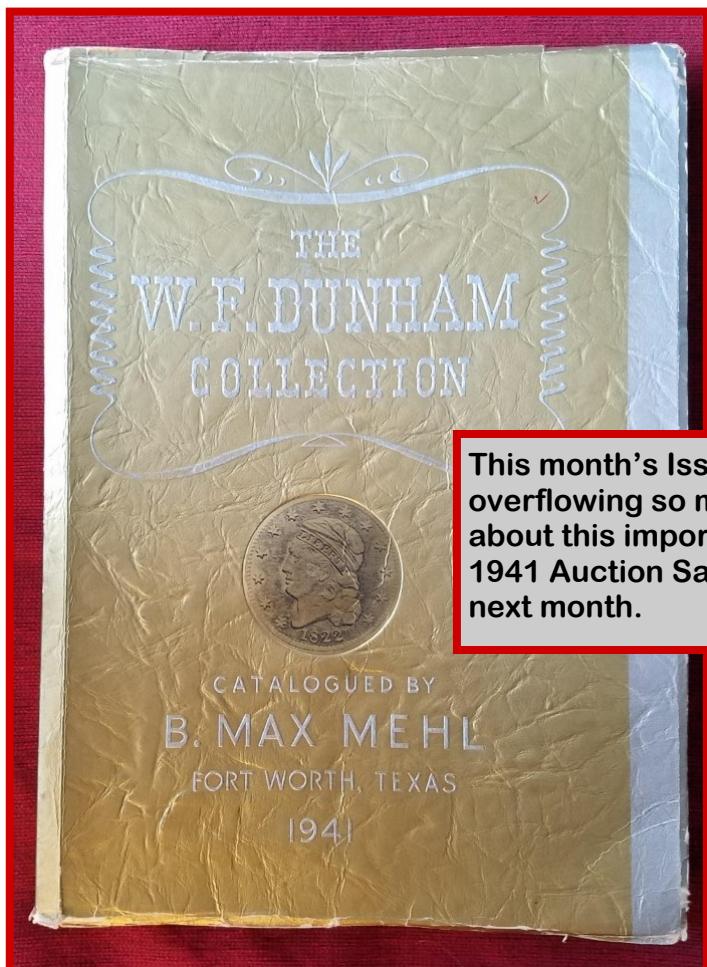


LSCC Member Obituaries cont.

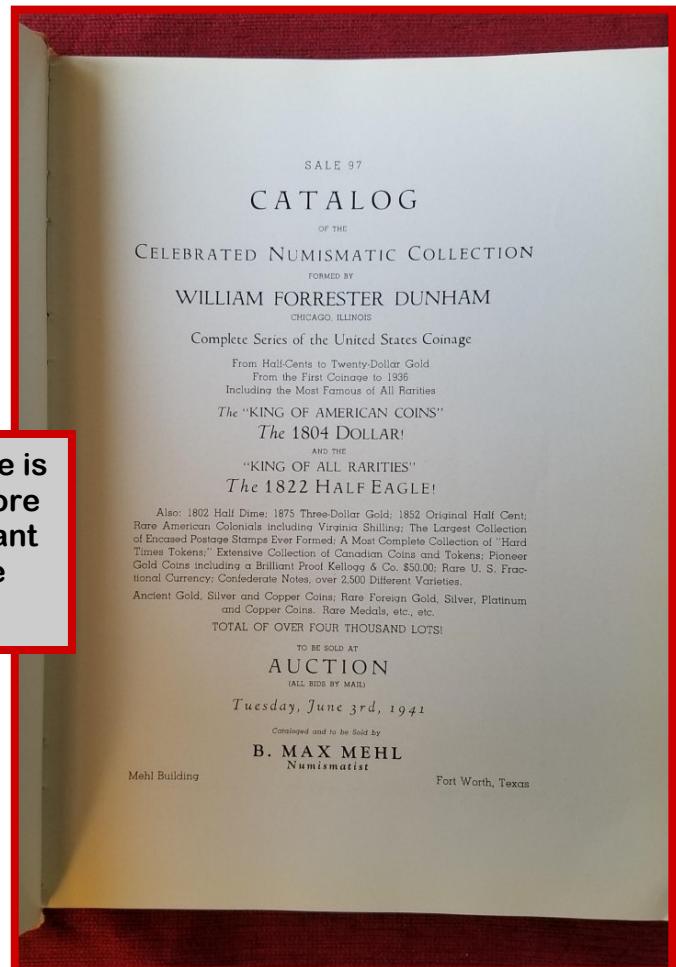
Club member **Steve Studer**, age 67 of Fishtail, MT, passed away while returning home from the ANA National Money Show held at the end of February in Atlanta, Georgia. Steve is survived by his sister, Susan. He retired from the Army as a Master Sargent and received a Master's Degree in Education from Eastern Montana College. Steve was also a member of the Nye Volunteer Fire Department. Steve was known as a unique individual who lived his life on his own terms.

Many of our Club members including Bill Bugert, Lynn Ourso and myself knew Steve from his interest in New Orleans Liberty Seated coinage and gold, and also circulating U.S. Mint struck coins for foreign countries. Over the last year or two he had become intrigued by the possible existence of proof 1861-O half dollars, which coincided with his interest in Civil War history. As with so many numismatists, he was quite dedicated to exploring this and other areas of interest. I often saw Steve at major coin shows where he was unfailingly friendly and never tired of discussing coins. I will miss hearing from him as will others. ...Sincerely, *Craig Eberhart*

From Deep In The Library Archives



This month's Issue is
overflowing so more
about this important
1941 Auction Sale
next month.





Request for Research Assistance

To E-Gobrecht Readers: I am working on the second edition of my ‘Bad Metal’ book covering contemporary counterfeit U.S. silver coins of all denominations and types. Part of this project includes a brief discussion (1 to 2 pages) on the history of the genuine type and denomination (i.e. Seated dimes), which can then be used to compare against the associated counterfeits. The issue I face is that I do not have subject-matter expertise for all denominations and types. Therefore, in order to improve the quality of this publication, I am requesting and would be very grateful for the assistance of LSCC members to consider contributing to my Bad Metal project by providing a short write-up on a concise history of one specific Seated denomination. Proper credits, as discussed below, would be included in this book. If you are interested in contributing to this project, please contact me via email, below.

Writing Requirement: A concise, 1 to 2-page write-up on the history of each of the following genuine Liberty Seated denominations – 1) Dimes, 2) Twenty Cent Pieces, 3) Quarters, 4) Half Dollars, 5) Dollars; Seated Half-Dimes has already been written.

Template Language: I have already written a concise history on genuine Seated Half-Dimes. For those who volunteer to write about one

or more of the other five Seated denominations, I will provide that Seated Half-Dime write-up as a template in an attempt to improve language consistency throughout this project.

Editing: Each authors’ writing will be subject to editing, as appropriate.

Draft Deadline: October 31, 2020. This is 5 months from now. This should provide enough time to write each of these drafts. It will also provide me enough time to get these write-ups through the editing process before my planned book printing date of approximately January 2022.

Book Publication Credits: Each author would be appropriately credited in my book, both at the beginning of the book, and at the associated write-up location for each chapter and section.

Winston Zack Contact Information: If you would like to contribute your writing for this project, please contact me via email at:

Winston.s.zack@gmail.com

Also, if you own one or more hand-made, die struck contemporary counterfeit U.S. coin varieties, such as a Liberty Seated denomination, please feel free to contact me to see whether I have documented it or not. My goal with these books is to document as many hand-made, die struck contemporary counterfeit U.S. coins as possible. Thank you!



*Before the dawn of
Salt & Pepper Shakers
for those who were
fortunate to afford salt
{tiny little salt spoons
& porcelain dishes}*



Eric P. Newman Numismatic Education Society Announces Newman Grants [May 25, 2020]

The Eric P. Newman Numismatic Education Society (EPNNES) announced its second set of Newman Grants, created to financially assist numismatic authors and organizations pursuing original research in American numismatics. Newman Grants are awarded annually on the late Eric P. Newman's birthday and assist with direct costs of numismatic research such as travel, photography and graphic arts services.

Six awards are being made this year, touching on varied aspects of numismatics including colonial and obsolete paper money, colonial coinage, medallic art, and black numismatics. [The 2020 Newman Grant awardees are:](#)

James Ehrhardt will trace Iowa obsolete currency as it flowed between central and branch banks and develop quantitative analysis of surviving examples. Ehrhardt, professor emeritus at the University of Iowa, co-authored *Iowa National Bank Notes* (2006, with Steven J. Sweeney), based on the Higgins Museum collection in Okoboji, IA.

Harcourt Fuller, Fulbright Global Scholar, will produce a documentary on black money focusing on world currencies that feature themes of Africa and its related diaspora. Fuller, associate professor at Georgia State University, created the *Black Money Exhibit* (<https://www.blackmoneyexhibit.com>), a traveling display that uses paper money to examine history and culture of people of African descent.

Ángel Navarro Zayas will explore the General Archive of the Indies, located in Spain, for legislative documents related to Spanish paper money that circulated in colonial Louisiana. Navarro Zayas previ-

ously published research on this topic in *The Numismatist*.

Chris McDowell will continue his investigation of the Fugio cent series, with travel to the Birmingham Library (UK) to work with the Matthew Boulton papers, and to New York to research the C. Wyllis Betts archive. This builds upon McDowell's existing work on Fugio cent restrikes, recently published in the *Journal of Early American Numismatics*.

William Nyberg will study the United States Mint involvement in the production of early 19th century revenue stamps. Nyberg will be traveling to the National Archives and Records Administration facility in College Park, MD, to examine Mint documents from this period. Nyberg first explored this subject in *Robert Scot: Engraving Liberty* (2015).

Steve Roach, former *Coin World* Editor-in-Chief, will study the relationship between numismatic works and other commissions received by early 20th century U.S. Mint engravers, including Anthony De Francisci, James Earle Fraser, Adolph Weinman, and Daniel Chester French. Roach will work with the French papers at Williams College (Williamstown, MA), and the Saint-Gaudens archive at Dartmouth (Hanover, NH).

It is the hope of EPNNES that this program will continue the legacy of Eric P. Newman in a way that would reflect his high standards for numismatic research.

[Editor: LSCC & E-Gobrecht congratulate the six Award recipients.]



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LSCC Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lsccweb.org

LSCC email address: lscc@lsccweb.org

LSCC Membership Information: Dues are bargain priced at \$25 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with the LSCC Secretary/Treasurer listed on this page.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to Bill Bugert, Gobrecht Journal Publication Editor.

Submissions, correspondence, information and comments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.

To be added as a “free” subscriber to *E-Gobrecht* or removed from the mailing list or to change your email address, please send an email message indicating your preference in the subject line to: e-gobrecht@msn.com

Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. “This is your monthly digital publication. It is what you make of it!”

*Please be sure to quote the *E-Gobrecht* and the LSCC as its contents are not copywrited. Use it contents freely.*